

CYPRESS ADVENTIST SCHOOL

FINANCIAL INFORMATION EXPLANATION 2023-2024

Cypress Adventist School operation is dependent on tuition and fees, church subsidies from three supporting churches (Edmonds, Shoreline, and Green Lake), and subsidies from the Washington Conference of Seventh-day Adventists. Members of the stated churches support Cypress financially by paying offerings and tithe and thus receive a member discount. Members who belong to a Seven-day Adventist church that does not support the school directly through their local church pay a slightly higher rate. Those families who are not already contributing toward the physical operation of Cypress through their church will be paying the full tuition rate.

REGISTRATION FEES, K-8

- All students are required to pay the registration fees. These fees are non-refundable.
- If paid on or before March 31, 2023: \$200 per student (\$300 per family).
- If paid on or before June 1, 2023: \$350 per student (\$525 per family).
- If paid after June 1: \$500 per student (\$750 per family).

ADDITIONAL FEES (PER STUDENT)

- Outdoor School: \$150 (Gr. 6-8, provided COVID conditions permit).

TUITION RATES FOR K-8

Listed below are the maximum tuition rates. Tuition for each family varies depending on applicable discounts. (Rates pending approval by the Cypress School Board.)

Full Tuition (non-SDA)	Non-constituent SDA	Constituent (Edmonds, Shoreline, Green Lake)
<ul style="list-style-type: none">• 1st Child: \$6250• 2nd Child: \$5500• 3rd+ Child: \$4750	<ul style="list-style-type: none">• 1st Child: \$5750• 2nd Child: \$5000• 3rd+ Child: \$4250	<ul style="list-style-type: none">• 1st Child: \$4750• 2nd Child: \$4000• 3rd+ Child: \$3250

PAYMENT PLAN OPTIONS

- Monthly - 10 months with the first payment due by September 10 and the last due by June 10.
- Full payment - tuition for the entire year due on August 31 (3% discount on total).

SAVE \$10 BY THE 10TH

- Monthly payments made on or before the 10th of the month receive a \$10 discount per account.

REFERRAL DISCOUNT

- If your family refers a student who attends at least one semester, your account will receive a referral discount of one month's tuition for one student in February.

SCHOLARSHIP/NEEDS-BASED DISCOUNT

- You may apply for a needs-based discount at FACTS Grants and Aid Assessment.
- <https://online.factsmgt.com/signin/4J774>
- Once you have completed the online application, you will be able to log on to the FACTS Grants and Aid Assessment website to monitor the status of your application.
- Need assistance? Applicants may contact the FACTS Grant and Aid Assessment Customer Care Center at 866-441-4637.
- Cypress will decide the amount of scholarship in late August, AFTER receiving the FACTS report. You will receive a letter stating the amount of the scholarship awarded within the first few weeks of September.

PRE-K PROGRAM

- Monday/Wednesday/Friday, 8:30 to 11:30.
- This program is separate from the K-8 program. No discounts apply.
- Students must be 4 by August 31 of the year s/he enrolls.
- Registration fee is \$50.
- Tuition is \$2750 over 10 months. The first tuition payment is due by September 10 (or upon enrollment if mid-year).

OUTSTANDING BALANCES

- All outstanding account balances must be paid by the start of the upcoming school year or a written letter received outlining a plan for payment of the balance due. This letter must be signed, dated, addressed, received, and approved by the Cypress Finance Committee.
- Financial Aid requests will not be considered without completing the above process.

* Any failed credit card transactions are susceptible to a \$10.00 fee per transaction.